



Monthly Newsletter

Malta Enterprise renews 9 business schemes with €60m allocation

Companies which wish to expand and improve their operations can now benefit from 9 schemes renewed by Malta Enterprise. The schemes which have been improved and updated in line with new EU regulations are as follows: Invest, Skills

Development, Business START, Start-up Finance, Research & Development scheme (and the related Innovate, Exploring Research Grant schemes) and the Smart & Sustainable Grant.

Malta Enterprise has allocated €60 million for such incentives, both for new investment and expansion of projects. For more information on the schemes contact Malta Enterprise on 144 or info@businessfirst.com.mt



STMicroelectronics advances commitment to Malta's semiconductor sector

Malta Enterprise CEO Kurt Farrugia and the ME leadership team joined PM Robert Abela and Minister for Economy, Enterprise and Strategic Projects for meetings with the staff and leadership of ST Malta. The Prime Minister noted the commitment of ST Malta, and underscored the ongoing investments facilitated by Malta Enterprise and INDIS as a clear testament to this commitment.

The factory processes 2.7 million chips per day and employs 1,800 employees. ST is investing in state-of-the-art technology, which addresses the testing and packaging of digital chips for vehicles and various industries. This together with advanced technology linked to automated manufacturing powered by artificial intelligence. The visit and talks were part of the wider engagement that ME is directly involved in with regards to the advancement of new highly advanced RDI projects by ST Microelectronics in Malta.





Magro Brothers to invest €12.5 million to double production

Magro Brothers Limited is investing €12.5m in their Gozo factory to enhance its capacity with the support of INDIS and Malta Enterprise. The investment plan, spread over four years and divided into three phases, was announced during a visit at the company's factory from Minister for Gozo and Planning Clint Camilleri together with Minister for Economy, Enterprise and Strategic Projects Silvio Schembri.

Over recent years, the company experienced substantial growth in its exportation of table sauces and during 2024 it reached full capacity of production. Through this investment, Magro Brothers expects to require 15 specialized technicians, prompting also the need for 28 new full-time workers. Additionally, it also aims to reduce its energy consumption and allow consumers to recycle the table sauces bottles.

Wind turbine component manufacturer expands to Malta

Prime Minister Robert Abela announced that GIMAS, a Turkish company, will invest €7.5 million in a plant in Malta from which it will manufacture wind turbines. This plant will be the first one that the company will open outside of Turkey, and will be creating 44 jobs on a full-time basis in the first 3 years. Through the aid from Malta Enterprise and INDIS Schemes the investment will be made on an area of 10,000 square meters of land in the Ħal Far Industrial Estate. The company also plans to increase the investment to €10 million after a number of years and will also set up a training academy for apprentices.





Pharmadox Healthcare Ltd expands factories in €6.5 million expansion

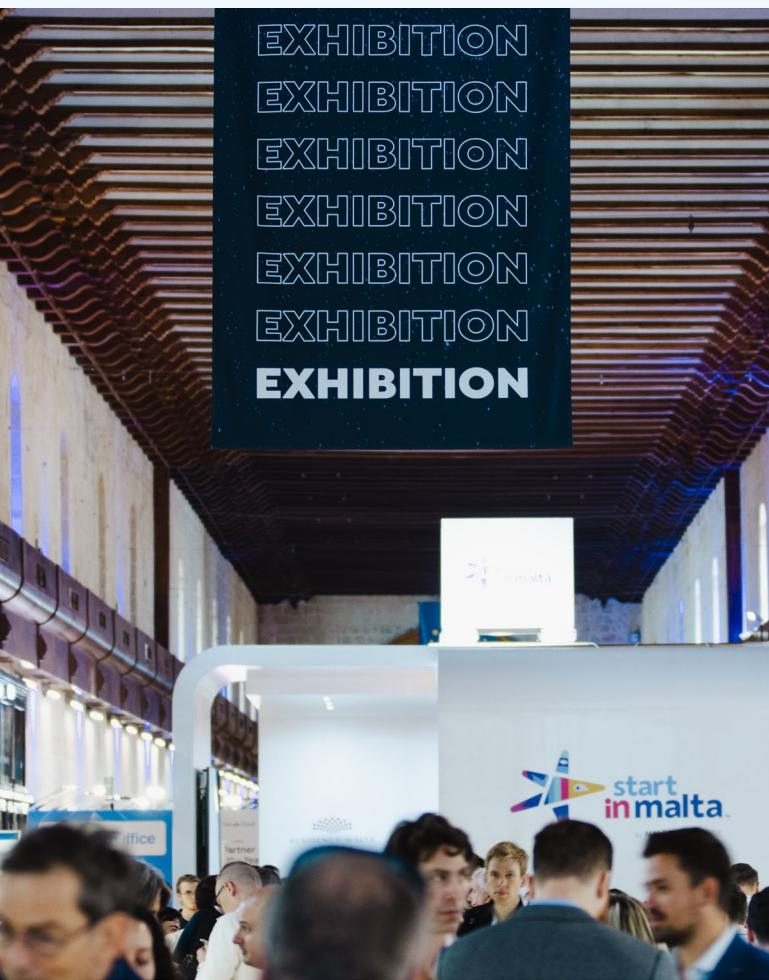
Prime Minister Robert Abela inaugurated the expansion of Pharmadox Healthcare Ltd and visited the building of a second factory. The Pharmaceutical company has expanded its factory and laboratories in the Corradino Industrial Estate following a €6.5 million investment.

The company, which employs 180 people and offers testing services to pharmaceutical companies abroad, has expanded its laboratories and stores and bought high-end equipment with help from Malta Enterprise and INDIS. The company has grown from a 50 square metre laboratory to an area of more than 1,500 square metres of laboratories, stores and cold rooms.

A successful first Malta edition of EU Startups Summit

Malta Enterprise was the main sponsor of the 10th edition of the annual EU Start Up Summit which took place on the 9-10 May at MCC, Valletta. The summit which was held for the first time in Malta gathered up to 2,000 founders, startup enthusiasts, corporates, angel investors, VCs, and media from across Europe.

The event provided great networking opportunities and served as the meeting point for aspiring entrepreneurs and investors who are aiming to build international tech companies. In the exhibition hall of this year's EU-Startups Summit about 60 innovative companies exhibited with a dedicated booth. In recent years, Malta Enterprise has established itself as the point of reference for local and international startups coming to Malta.



ME bolsters semiconductor focus with IMEC agreement

A memorandum of Understanding was signed between Malta Enterprise and imec, the world-leading R&D and innovation hub in nanoelectronics and digital technologies. The memorandum signifies Government's intentions to strengthen the Maltese semiconductor ecosystem. The signing with imec marks the intention to collaborate which will stimulate and incentivize the industry particularly startups in the areas of chip design.

This collaboration intends to provide avenues for students at the University of Malta and Malta Council for Arts, Science & Technology to have better access to imec facilities during their PhD and Masters research programmes. It is also intended to better position Malta based companies to potentially access support measures by imec's venturing activity addressed towards start-ups in the field of semiconductors.



Save the Date

17-18 OCT 2024

4th edition of Startup Festival to take place on October 17/18

Malta Enterprise has recently organised another edition of its Spring Meetup whereby details on the upcoming Startup Festival were announced. Both events are organised by ME in relation to its efforts the local startup ecosystem. Over the last years Malta Enterprise has been working via the dedicated StartinMalta brand to articulate a clear vision for fostering a culture of innovation.

Key achievements were also evident from Malta Enterprise's startup-centred support scheme statistics as highlighted at the Spring Meetup. Between 2021 and 2023, over 70 beneficiaries received assistance under the B Start Scheme, totalling over €2 million, while the Startup Finance scheme committed over €20 million to support innovation in Malta during the same period.

During the event, CEO of Malta Enterprise Kurt Farrugia announced that the 4th edition of the popular Start-up Festival will be held again in Malta on October 17/18. For more information follow this link [Startup Festival Malta](#)



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