



MALTAENTERPRISE

Start-Up Finance

Disclaimer: This presentation provides basic information on this support measure. The contents do not represent the full official text. Interested parties should read the official guidelines and regulations as published on the Corporation's website.

Introduction

Start-Up Finance

Support Small Start-up Undertakings that demonstrate a viable business concept and that exhibit commitment to expand and further develop their economic activity in Malta.

Who can apply?

Limited liability company (or similar organisation having limited liability) established within the European Union and with an operating base in Malta.

GBER definition of Start Up Undertaking:

A Start-Up Undertaking shall be any unlisted small enterprise up to 5 years following its registration



Eligible Activities

- Manufacturing
- Software Development
- Industrial services analogous to manufacturing
- Health, Biotech, Pharmaceutical Life Sciences
- Other innovative economic activities which are **enabled through knowledge and technology providing services or products which are currently not readily available** in the relevant market or which shall be provided through a process which is novel.

Disqualifying Criteria

- Undertakings that are subject to an outstanding recovery order following a previous Commission decision declaring an aid granted by Malta illegal or incompatible with the internal market
- Undertakings that are also engaged in any of the following activities:
 - a. Real estate
 - b. Gambling
 - c. Wholesale or retail trade of goods or services

Aid Thresholds and Form of Aid

Repayable Advance

| Type of Applicant | Support |
|---|------------|
| Small Start-up | €500,000 |
| Innovative Enterprise | €1,000,000 |
| Start-up operating from an assisted area | €750,000 |
| Innovative Enterprise operating from an assisted area | €1,500,000 |

Innovative Enterprise

Applicants that meet one of the following criteria:

- a. can demonstrate, by means of an evaluation carried out by an external expert that it will in the foreseeable future develop products, services or processes which are new or substantially improved compared to the state of the art in its industry, and which carry a risk of technological or industrial failure
- b. the research and development costs of which represent at least 10% of its total operating costs in at least one of the three years preceding the granting of the aid or, in the case of a start-up enterprise without any financial history, in the audit of its current fiscal period, as certified by an external auditor

Support Costs Categories

The Corporation may provide funding to cover **up to 75%** of the following:

- a. Co-Investment in Payroll Costs
- b. Procurement of tangible and intangible assets
- c. Procurement of materials, and of specialised and technical services
- d. Support for establishing an operation in Malta



Application Process

- Deadline for Applications: **30th September 2026**
- Application form
- Business Plan
- Workbook with financial forecasts and other Annexes
- Applicants may be asked to deliver a presentation to the Corporation
- Submission through the Client Portal
- Approval must be issued within 60 months from date of Registration.

Applicants are advised to approach Malta Enterprise and speak to a Relationship Manager before submission of an application.

Disbursements, Premium & Redemption

- Disbursements shall be affected at intervals of not less than 3 months.
- A mid-term review of the project will take place to monitor implementation and meeting of targets.
- Annual premium of 2% over ECB – set on the beginning of the year in review.
- Beneficiary shall enter into an agreement to repay any funds advanced – a minimum of 10% of pre-tax profits per annum.



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Thank You

For further information contact

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